



## GHANDHARA INDUSTRIES LIMITED

*A Bibojee Group Company*

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GIL/FIN/18

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

April 25, 2018

Dear Sir,

**Subject: Financial Results for the 3<sup>rd</sup> Quarter Ended March 31<sup>st</sup>, 2018**

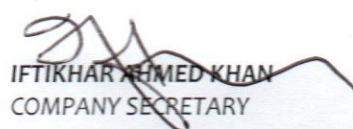
We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2018 at 3:00 P.M. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.

The financial results of the Company are as follows:

	Quarter ended March 31,		Nine months ended March 31,	
	2018	2017	2018	2017
	----- Rupees '000 -----			
Sales - net	3,952,186	2,633,974	11,565,648	6,235,963
Cost of sales	(3,279,551)	(2,174,206)	(9,152,782)	(4,932,251)
<b>Gross profit</b>	<b>672,635</b>	459,768	<b>2,412,866</b>	1,303,712
Distribution cost	(146,568)	(70,804)	(373,386)	(190,508)
Administrative expenses	(65,838)	(29,076)	(163,773)	(87,239)
Other expenses	(35,547)	(6,472)	(132,411)	(50,626)
Other income	121,984	553	125,767	44,885
<b>Profit from operations</b>	<b>546,666</b>	353,969	<b>1,869,063</b>	1,020,224
Finance cost	(69,514)	(56,910)	(118,980)	(117,977)
<b>Profit before taxation</b>	<b>477,152</b>	297,059	<b>1,750,083</b>	902,247
Taxation	(122,954)	(96,382)	(487,685)	(274,534)
<b>Profit after taxation</b>	<b>354,198</b>	200,677	<b>1,262,398</b>	627,713
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>354,198</b>	200,677	<b>1,262,398</b>	627,713
	----- (Rupees) -----			
Basic and diluted earnings per shares	16.63	9.42	59.26	29.46

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully  
For **GHANDHARA INDUSTRIES LIMITED**

  
**IFTIKHAR AHMED KHAN**  
COMPANY SECRETARY