

6 Years at a Glance

		2019	2018	2017	2016	2015	2014
Financial Performance-Profitability							
Gross profit margin	%	11.51	18.55	20.51	26.55	20.95	12.19
EBITDA margin to sales	%	7.42	13.33	14.04	21.63	15.74	7.82
Pre tax margin	%	1.00	11.71	11.61	18.85	15.74	0.64
Net profit margin	%	0.40	8.10	7.40	12.80	6.79	0.92
Return on equity-before tax	%	2.99	41.58	33.78	35.33	14.54	0.78
Return on equity-after tax	%	1.29	28.84	21.57	23.99	9.95	1.12
Operating Performance / Liquidity							
Total assets turnover	Times	0.87	1.39	1.25	1.13	0.98	0.66
Fixed assets turnover	Times	5.02	6.81	5.31	3.00	1.97	1.47
Debtors turnover	Times	151.49	57.77	28.83	38.54	25.00	9.59
Debtors turnover	Days	2.41	6.32	12.66	9.47	15	38
Inventory turnover	Times	1.43	2.56	3.16	3.83	3.12	1.80
Inventory turnover	Days	255.74	142.51	115.49	95.38	117	203
Creditors turnover	Times	24.15	32.11	29.45	25.46	14.11	9.82
Creditors turnover	Days	15.11	11.37	12.39	14.34	26	37
Operating cycle	Days	243.04	137.46	115.76	90.52	106	204
Current ratio		1.16	1.32	1.33	1.62	1.56	1.16
Quick / acid test ratio		0.23	0.36	0.55	0.78	0.95	0.52
Capital Structure Analyses							
Breakup value / share	Rs	109.10	110.87	86.61	72.96	52.79	47.41
Earning per share (pre tax)	Rs	3.26	46.10	29.26	25.77	7.67	0.37
Earning per share (after tax)	Rs	1.41	31.98	18.68	17.51	5.25	0.56
		2019	2018	2017	2016	2015	2014
Summary of Balance Sheet							
-----Rupees '000-----							
Share capital		426,088	213,044	213,044	213,044	213,044	213,044
Reserves		2,172,735	2,651,071	1,612,010	1,022,517	365,002	133,989
Shareholder's fund / equity		4,648,384	4,724,129	3,690,168	3,108,553	2,249,388	2,020,212
Deferred liabilities		19,759	80,181	45,615	37,802	30,545	24,866
Property, plant & equipment		2,770,727	2,463,605	2,021,453	1,941,250	1,674,230	1,678,603
Long term assets		26,987	17,242	16,824	15,783	5,831	4,783
Net current assets / Working capital		1,759,388	2,278,947	1,612,645	1,194,481	568,524	261,336

Summary of Financial Position

	2019	2018	2017	2016	2015	2014
Summary of Profit & Loss	-----Rupees '000-----					
Net sales	13,909,913	16,772,383	10,740,631	5,825,579	3,293,329	2,466,127
Gross profit	1,601,592	3,111,004	2,202,963	1,546,638	689,924	300,696
Operating profit	889,989	2,186,464	1,471,262	1,211,178	494,131	192,864
Profit before tax	138,970	1,964,070	1,246,625	1,098,105	327,016	15,812
Profit after tax	59,948	1,362,420	796,013	745,861	223,788	24,068
EBITDA	1,031,647	2,235,433	1,471,268	1,238,493	518,222	192,864
Summary of Cash Flows	-----Rupees '000-----					
Net cash flow from operating activities	(2,138,425)	(2,372,485)	(68,215)	588,679	1,002,281	141,723
Net cash flow from investing activities	(211,639)	(471,631)	(111,916)	(73,468)	(12,428)	(2,472)
Net cash flow from financing activities	(311,519)	(303,223)	(198,826)	(58,075)	(9,835)	(10,452)
Changes in cash & cash equivalents	(2,661,583)	(3,147,339)	(378,957)	457,136	980,018	128,799
Cash & cash equivalents	(5,796,173)	(3,134,590)	12,749	391,706	(65,430)	(1,045,448)