

## 6 Years at a Glance

		2020	2019	2018	2017	2016	2015
<b>Financial Performance-Profitability</b>							
Gross profit margin	%	5.88	11.51	18.55	20.51	26.55	20.95
EBITDA margin to sales	%	1.08	7.42	13.33	14.04	21.63	15.74
Pre tax (loss)/ margin	%	(8.59)	1.00	11.71	11.61	18.85	15.74
Net (loss)/profit margin	%	(10.88)	0.43	8.12	7.41	12.80	6.79
Return on equity-before tax	%	(19.95)	2.99	41.58	33.78	35.33	14.54
Return on equity-after tax	%	(25.28)	1.29	28.84	21.57	23.99	9.95
<b>Operating Performance / Liquidity</b>							
Total assets turnover	Times	0.62	0.87	1.39	1.25	1.13	0.98
Fixed assets turnover	Times	2.65	5.02	6.81	5.31	3.00	1.97
Debtors turnover	Times	32.43	151.49	57.77	28.83	38.54	25.00
Debtors turnover	Days	11.25	2.41	6.32	12.66	9.47	15
Inventory turnover	Times	1.24	1.43	2.56	3.16	3.83	3.12
Inventory turnover	Days	294.53	255.74	142.51	115.49	95.38	117
Creditors turnover	Times	22.88	24.15	32.11	29.45	25.46	14.11
Creditors turnover	Days	15.95	15.11	11.37	12.39	14.34	26
Operating cycle	Days	289.83	243.04	137.46	115.76	90.52	106
Current ratio		1.04	1.16	1.32	1.33	1.62	1.56
Quick / acid test ratio		0.49	0.23	0.36	0.55	0.78	0.95
<b>Capital Structure Analyses</b>							
Breakup value / share	Rs	119.10	109.10	110.87	86.61	72.96	52.79
(Loss)/Earning per share (pre tax)	Rs	(23.76)	3.26	46.10	29.26	25.77	7.67
(Loss)/Earning per share (after tax)	Rs	(30.11)	1.41	31.98	18.68	17.51	5.25
<b>Summary of Balance Sheet</b>							
		Rupees '000					
Share capital		426,088	426,088	213,044	213,044	213,044	213,044
Reserves		897,105	2,172,735	2,651,071	1,612,010	1,022,517	365,002
Shareholder's fund / equity		5,074,659	4,648,384	4,724,129	3,690,168	3,108,553	2,249,388
Deferred liabilities		21,425	19,759	80,181	45,615	37,802	30,545
Property, plant & equipment		4,453,947	2,770,727	2,463,605	2,021,453	1,941,250	1,674,230
Long term assets		27,095	26,987	17,242	16,824	15,783	5,831
Net current assets / Working capital		606,303	1,759,388	2,278,947	1,612,645	1,194,481	568,524

## Summary of Financial Position

	2020	2019	2018	2017	2016	2015
	Rupees '000					
<b>Summary of Profit &amp; Loss</b>						
Net sales	<b>11,788,254</b>	13,909,913	16,772,383	10,740,631	5,825,579	3,293,329
Gross profit	<b>692,764</b>	1,601,592	3,111,004	2,202,963	1,546,638	689,924
Operating (loss)/profit	<b>(41,491)</b>	889,989	2,186,464	1,471,262	1,211,178	494,131
(Loss)/Profit before tax	<b>(1,012,276)</b>	138,970	1,964,070	1,246,625	1,098,105	327,016
(Loss)/Profit after tax	<b>(1,282,883)</b>	59,948	1,362,420	796,013	745,861	223,788
EBITDA	<b>127,472</b>	1,031,647	2,235,433	1,471,268	1,238,493	518,222
	Rupees '000					
<b>Summary of Cash Flows</b>						
Net cash flow from operating activities	<b>(302,435)</b>	(2,138,425)	(2,372,485)	(68,215)	588,679	1,002,281
Net cash flow from investing activities	<b>(94,677)</b>	(211,639)	(471,631)	(111,916)	(73,468)	(12,428)
Net cash flow from financing activities	<b>15,795</b>	(311,519)	(303,223)	(198,826)	(58,075)	(9,835)
Changes in cash & cash equivalents	<b>(381,317)</b>	(2,661,583)	(3,147,339)	(378,957)	457,136	980,018
Cash & cash equivalents	<b>(6,177,490)</b>	(5,796,173)	(3,134,590)	12,749	391,706	(65,430)