

Key Operating & Financial Data

6 Years at a Glance

| | | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|--|-------|-----------|-----------|-----------|-----------|-----------|-----------|
| Financial Performance-Profitability | | | | | | | |
| Gross profit margin | % | 12.19 | 13.83 | 5.88 | 11.51 | 18.55 | 20.51 |
| EBITDA margin to sales | % | 7.56 | 9.43 | 1.08 | 7.42 | 13.33 | 14.04 |
| Pre tax margin/(loss) | % | 4.70 | 4.92 | (8.59) | 1.00 | 11.71 | 11.61 |
| Net profit margin/(loss) | % | 3.00 | 4.03 | (10.88) | 0.43 | 8.12 | 7.41 |
| Return on equity-before tax | % | 17.86 | 13.01 | (19.95) | 2.99 | 41.58 | 33.78 |
| Return on equity-after tax | % | 11.40 | 10.65 | (25.28) | 1.29 | 28.84 | 21.57 |
| Operating Performance / Liquidity | | | | | | | |
| Total assets turnover | Times | 1.38 | 1.01 | 0.62 | 0.87 | 1.39 | 1.25 |
| Fixed assets turnover | Times | 5.57 | 3.47 | 2.65 | 5.02 | 6.81 | 5.31 |
| Debtors turnover | Times | 21.70 | 24.60 | 32.43 | 151.49 | 57.77 | 28.83 |
| Debtors turnover | Days | 16.82 | 14.84 | 11.25 | 2.41 | 6.32 | 12.66 |
| Inventory turnover | Times | 3.10 | 1.85 | 1.24 | 1.43 | 2.56 | 3.16 |
| Inventory turnover | Days | 117.59 | 197.38 | 294.53 | 255.74 | 142.51 | 115.49 |
| Creditors turnover | Times | 23.50 | 24.19 | 22.88 | 24.15 | 32.11 | 29.45 |
| Creditors turnover | Days | 15.53 | 15.09 | 15.95 | 15.11 | 11.37 | 12.39 |
| Operating cycle | Days | 118.87 | 197.13 | 289.83 | 243.04 | 137.46 | 115.76 |
| Current ratio | | 1.19 | 1.14 | 1.04 | 1.16 | 1.32 | 1.33 |
| Quick / acid test ratio | | 0.53 | 0.43 | 0.49 | 0.23 | 0.36 | 0.55 |
| Capital Structure Analyses | | | | | | | |
| Breakup value / share | Rs | 149.95 | 133.19 | 119.10 | 109.10 | 110.87 | 86.61 |
| Earning / (Loss) per share (pre tax) | Rs | 26.78 | 17.32 | (23.76) | 3.26 | 46.10 | 29.26 |
| Earning / (Loss) per share (after tax) | Rs | 17.10 | 14.18 | (30.11) | 1.41 | 31.98 | 18.68 |
| Summary of Balance Sheet | | | | | | | |
| Rupees '000 | | | | | | | |
| Share capital | | 426,088 | 426,088 | 426,088 | 426,088 | 213,044 | 213,044 |
| Reserves | | 2,234,694 | 1,509,076 | 897,105 | 2,172,735 | 2,651,071 | 1,612,010 |
| Shareholder's fund / equity | | 6,388,890 | 5,674,951 | 5,074,659 | 4,648,384 | 4,724,129 | 3,690,168 |
| Deferred liabilities | | 45,634 | 27,326 | 21,425 | 19,759 | 80,181 | 45,615 |
| Property, plant & equipment | | 4,359,828 | 4,321,244 | 4,453,947 | 2,770,727 | 2,463,605 | 2,021,453 |
| Long term assets | | 27,386 | 27,932 | 27,095 | 26,987 | 17,242 | 16,824 |
| Net current assets / Working capital | | 2,127,627 | 1,309,414 | 606,303 | 1,759,388 | 2,278,947 | 1,612,645 |

Summary of Financial Position

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|--------------------|-------------|-------------|-------------|-------------|------------|
| Summary of Profit & Loss | | | | | | |
| | Rupees '000 | | | | | |
| Net sales | 24,265,107 | 14,999,493 | 11,788,254 | 13,909,913 | 16,772,383 | 10,740,631 |
| Gross profit | 2,957,653 | 2,075,065 | 692,764 | 1,601,592 | 3,111,004 | 2,202,963 |
| Operating profit/(loss) | 1,592,477 | 1,204,276 | (41,491) | 889,989 | 2,186,464 | 1,471,262 |
| Profit / (Loss) before tax | 1,140,899 | 738,056 | (1,012,276) | 138,970 | 1,964,070 | 1,246,625 |
| Profit / (Loss) after tax | 728,500 | 604,213 | (1,282,883) | 59,948 | 1,362,420 | 796,013 |
| EBITDA | 1,835,571 | 1,414,989 | 127,472 | 1,031,647 | 2,235,433 | 1,471,268 |
| Summary of Cash Flows | | | | | | |
| | Rupees '000 | | | | | |
| Net cash flow from operating activities | (1,384,139) | 3,919,646 | (275,102) | (2,138,425) | (2,372,485) | (68,215) |
| Net cash flow from investing activities | (78,969) | 31,966 | (71,734) | (211,639) | (471,631) | (111,916) |
| Net cash flow from financing activities | (132,623) | 104,311 | (34,481) | (311,519) | (303,223) | (198,826) |
| Changes in cash & cash equivalents | (1,595,731) | 4,055,923 | (381,317) | (2,661,583) | (3,147,339) | (378,957) |
| Cash & cash equivalents | (3,717,298) | (2,121,567) | (6,177,490) | (5,796,173) | (3,134,590) | 12,749 |