

April 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of Ghandhara Industries Limited ("the Company") in their meeting held on Thursday, April 25, 2024 at 12:00 noon through video conferencing at Karachi have considered and approved the condensed interim financial information for the period ended March 31, 2024 and recommended the following:

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL
Any Other Entitlement: NIL
Any Other Price Sensitive Information: NIL

The financial results of the Company for the period ended March 31, 2024 are enclosed as Annexure A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited



Talha Ahmed Zaidi
Company Secretary

CC:
Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

GHANDHARA INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

	Quarter Ended		Nine Months Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees in '000) -----				
Sales - net	4,801,340	4,801,059	9,809,175	12,750,910
Cost of sales	(3,895,868)	(4,081,959)	(8,089,766)	(10,963,651)
Gross profit	905,472	719,100	1,719,409	1,787,259
Distribution expenses	(222,896)	(226,425)	(589,419)	(610,503)
Administrative expenses	(83,649)	(101,633)	(270,242)	(276,841)
Other expenses	(34,208)	(21,778)	(104,046)	(128,539)
Other income	77,818	70,505	191,724	217,209
Profit from operations	642,537	439,769	947,426	988,585
Finance cost	(134,857)	(158,604)	(434,691)	(512,152)
Profit before taxation	507,680	281,165	512,735	476,433
Taxation	(101,956)	(125,957)	(209,873)	(215,616)
Profit after taxation	405,724	155,208	302,862	260,817
Other comprehensive income	-	-	-	-
Total comprehensive income	405,724	155,208	302,862	260,817
----- (Rupees) -----				
Basic and diluted earnings per share	9.52	3.64	7.11	6.12


 Muhammad Aamir
 Chief Financial Officer