



GHANDHARA INDUSTRIES LIMITED

A Bibojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

GIL/FIN/18

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

February 26, 2018

Dear Sir,

Subject: Financial Results for the 2nd Quarter Ended 31st December 2017

We have to inform you that the Board of Directors of our company in their meeting held on 24 February, 2018 at 11:30 a.m. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.


The financial results of the Company are as follows:

	Quarter ended December 31,		Half year ended December 31,	
	2017	2016	2017	2016
	----- Rupees '000 -----			
Sales - net	3,612,360	2,112,221	7,613,462	3,601,989
Cost of sales	(2,743,529)	(1,628,488)	(5,873,231)	(2,758,045)
Gross profit	868,831	483,733	1,740,231	843,944
Distribution cost	(134,590)	(71,733)	(226,818)	(119,704)
Administrative expenses	(62,195)	(35,462)	(97,935)	(58,163)
Other expenses	(45,797)	(38,257)	(96,864)	(44,154)
Other income	1,357	26,814	3,783	44,332
Profit from operations	627,606	365,095	1,322,397	666,255
Finance cost	(37,805)	(41,184)	(49,466)	(61,067)
Profit before taxation	589,801	323,911	1,272,931	605,188
Taxation	(139,428)	(76,500)	(364,731)	(178,152)
Profit after taxation	450,373	247,411	908,200	427,036
Other comprehensive income	-	-	-	-
Total comprehensive income	450,373	247,411	908,200	427,036
	----- (Rupees) -----			
Basic and diluted earnings per shares	21.14	11.61	42.63	20.04

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully

For GHANDHARA INDUSTRIES LIMITED


IFTIKHAR AHMED KHAN
COMPANY SECRETARY