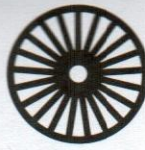


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GHANDHARA INDUSTRIES LIMITED

A Bibojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 38709000
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

GIL/PSX/02/19

February 16, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECMEBER 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of Ghandhara Industries Limited ("the Company") in their meeting held on Saturday February 16, 2019 at 2:00 PM at Karachi have considered and approved the condensed interim financial information for the half year ended December 31, 2018 and recommended the following:

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL
Any Other Entitlement: NIL
Any Other Price Sensitive Information: NIL

The financial results of the Company for the half year ended December 31, 2018 are enclosed as Annexure A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Half Yearly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited


IFTIKHAR AHMED KHAN
COMPANY SECRETARY

Enc.: As stated above

CC:
The Secretary
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

ISUZU

ISO 9001-2015 Certified

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ANNEXURE A

GHANDHARA INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Quarter ended		Half year ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	------(Rupees in '000)-----			
Sales - net	3,183,699	3,612,360	7,567,541	7,613,462
Cost of sales	(2,752,169)	(2,743,529)	(6,513,209)	(5,873,231)
Gross profit	431,530	868,831	1,054,332	1,740,231
Distribution cost	(139,259)	(134,590)	(275,689)	(226,818)
Administrative expenses	(78,945)	(62,195)	(142,156)	(97,935)
Other expenses	(2,756)	(45,797)	(22,265)	(96,864)
Other income	21,856	1,357	24,988	3,783
Profit from operations	232,426	627,606	639,210	1,322,397
Finance cost	(162,122)	(37,805)	(255,093)	(49,466)
Profit before taxation	70,304	589,801	384,117	1,272,931
Taxation	9,109	(139,428)	(1,001)	(364,731)
Profit after taxation	79,413	450,373	383,116	908,200
Other comprehensive income	-	-	-	-
Total comprehensive income	79,413	450,373	383,116	908,200
	------(Rupees)-----			
Basic and diluted earnings per share	1.86	Restated 10.57	8.99	Restated 21.31