

ISUZU



GHANDHARA INDUSTRIES LIMITED

A Bibojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 38709000
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

GIL/PSX/03/19

April 22, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of Ghandhara Industries Limited ("the Company") in their meeting held on Friday April 19, 2019 at 3:00 PM at Karachi have considered and approved the un-audited quarterly accounts for the period ended March 31, 2019 and recommended the following:

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL
Any Other Entitlement: NIL
Any Other Price Sensitive Information: NIL

The financial results of the Company for the period ended March 31, 2019 are enclosed as Annexure A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited


IFTIKHAR AHMED KHAN
COMPANY SECRETARY

Enc.: As stated above

CC:
The Secretary
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

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ANNEXURE A

GHANDHARA INDUSTRIES LIMITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2019 - UNAUDITED

	Quarter Ended		Nine months ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	------(Rupees in '000)-----			
Sales	3,175,369	3,952,186	10,742,910	11,565,648
Cost of sales	(2,824,119)	(3,279,551)	(9,337,328)	(9,152,782)
Gross profit	351,250	672,635	1,405,582	2,412,866
Distribution expenses	(107,271)	(146,568)	(382,960)	(373,386)
Administrative expenses	(65,777)	(65,838)	(207,933)	(163,773)
Other expenses	778	(35,547)	(21,487)	(132,411)
Other income	60,899	121,984	85,887	125,767
Profit from operations	239,879	546,666	879,089	1,869,063
Finance cost	(251,518)	(69,514)	(506,611)	(118,980)
(Loss) / profit before taxation	(11,639)	477,152	372,478	1,750,083
Taxation	23,375	(122,954)	22,374	(487,685)
Profit after taxation	11,736	354,198	394,852	1,262,398
Other comprehensive income	-	-	-	-
Items that will not be reclassified to profit or loss				
Re-measurement of staff retirement benefit obligation	-	-	-	-
Impact of deferred tax	-	-	-	-
Other comprehensive loss for the period - net of tax	-	-	-	-
Total comprehensive income	11,736	354,198	394,852	1,262,398
		Restated		Restated
Earnings per share - basic and diluted (Rupees)	0.28	8.31	9.27	29.63


IFTIKHAR AHMED KHAN
COMPANY SECRETARY