

April 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR PERIOD ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of Ghandhara Industries Limited ("the Company") in their meeting held on Wednesday, April 27, 2022 at 10:00 AM through video conferencing at Karachi have considered and approved the condensed interim financial information for the period ended March 31, 2022 (both standalone and consolidated) and recommended the following:

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL
Any Other Entitlement: NIL
Any Other Price Sensitive Information: NIL

The standalone financial results of the Company for the period ended March 31, 2022 are enclosed as Annexure A.

The consolidated financial results for the period ended March 31, 2022 are enclosed as Annexure B.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited



TALHA AHMED ZAIDI
COMPANY SECRETARY

CC:
Director / HOD
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Islamabad

GHANDHARA INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

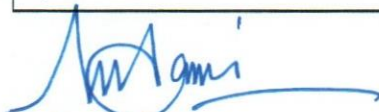
	Quarter Ended		Nine Months Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
------(Rupees in '000)-----				
Sales - net	6,172,454	5,160,091	17,755,871	10,602,848
Cost of sales	(5,331,731)	(4,336,033)	(14,994,087)	(9,205,748)
Gross profit	840,723	824,058	2,761,784	1,397,100
Distribution expenses	(268,632)	(152,217)	(669,784)	(423,417)
Administrative expenses	(116,756)	(83,423)	(254,801)	(230,877)
Other expenses	(16,783)	(1,193)	(229,962)	(13,520)
Other income	42,212	8,930	205,510	133,895
Profit from operations	480,764	596,155	1,812,747	863,181
Finance cost	(113,168)	(111,512)	(272,832)	(380,049)
Profit before taxation	367,596	484,643	1,539,915	483,132
Taxation	(136,198)	(75,903)	(350,378)	(69,525)
Profit after taxation	231,398	408,740	1,189,537	413,607
Other comprehensive income	-			
Total comprehensive income	231,398	408,740	1,189,537	413,607
----- (Rupees) -----				
Basic and diluted earnings per share	5.43	9.59	27.92	9.71



Muhammad Aamir
Chief Financial Officer

GHANDHARA INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

	Quarter Ended		Nine Months Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
------(Rupees in '000)-----				
Sales - net	6,172,454	5,160,091	17,755,871	10,602,848
Cost of sales	(5,331,731)	(4,336,033)	(14,994,087)	(9,205,748)
Gross profit	840,723	824,058	2,761,784	1,397,100
Distribution expenses	(268,632)	(152,217)	(669,784)	(423,417)
Administrative expenses	(116,816)	(83,638)	(254,984)	(231,092)
Other expenses	(16,783)	(1,193)	(229,962)	(13,520)
Other income	42,212	8,930	205,510	133,895
Profit from operations	480,704	595,940	1,812,564	862,966
Finance cost	(113,069)	(111,228)	(272,538)	(379,765)
Profit before taxation	367,635	484,712	1,540,026	483,201
Taxation	(136,209)	(75,932)	(350,410)	(69,554)
Profit after taxation	231,426	408,780	1,189,616	413,647
Other comprehensive income	-	-	-	-
Total comprehensive income	231,426	408,780	1,189,616	413,647
----- (Rupees) -----				
Basic and diluted earnings per share	5.43	9.59	27.92	9.71



Muhammad Aamir
Chief Financial Officer