

ISUZU



ISO 9001-2008 Certified



GHANDHARA INDUSTRIES LIMITED

A Bitojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

GIL/PSX/10/18

October 24, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30th 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday October 24, 2018 at 2:00 PM at F-3, Hub Chauki Road, SITE, Karachi has reviewed and approved the un-audited financial results for the period ended September 30, 2018 and recommended the following:

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL
Any Other Entitlement: NIL
Any Other Price Sensitive Information: NIL

The financial results of the Company for the period ended September 30th 2018 are enclosed as Annexure A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited


IFTIKHAR AHMED KHAN
COMPANY SECRETARY

Enc.: As stated above

CC: Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad



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ANNEXURE A

	Un-Audited 30 September	
	2018	2017
	------(Rupees in '000)-----	
Sales	4,383,842	4,001,102
Cost of sales	(3,761,040)	(3,129,702)
Gross profit	622,802	871,400
Distribution expenses	(136,430)	(92,228)
Administrative expenses	(63,211)	(35,740)
Other expenses	(19,509)	(51,067)
Other income	3,132	2,426
Profit from operations	406,784	694,791
Finance cost	(92,971)	(11,661)
Profit before taxation	313,813	683,130
Taxation	(10,110)	(225,303)
Profit after taxation	303,703	457,827
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	-	-
Impact of deferred tax	-	-
Other comprehensive loss for the year - net of tax	-	-
Total comprehensive income	303,703	457,827
Earnings per share - basic and diluted (Rupees)	14.26	21.49


