

FORM 7

October 29, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30<sup>th</sup> 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday October 29, 2020 at 2:00 PM through video conferencing has reviewed and approved the un-audited financial results for the period ended September 30, 2020 and recommended the following:

Cash Dividend: NIL  
Bonus Shares: NIL  
Right Shares: NIL  
Any Other Entitlement: NIL  
Any Other Price Sensitive Information: NIL

The Standalone financial results of the Company for the period ended September 30<sup>th</sup> 2020 are attached herewith as Annexure A.

The Consolidated financial results of the Company for the period ended September 30<sup>th</sup> 2020 are attached herewith as Annexure B.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited



Talha Ahmed Zaidi  
Company Secretary

Enc.: As stated above

CC: Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Islamabad



**GHANDHARA INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER**  
**COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020 - UNAUDITED**

	September 30,	
	2020	2019
	------(Rupees in '000)-----	
Sales	2,401,773	3,028,512
Cost of sales	(2,234,847)	(2,621,534)
<b>Gross profit</b>	<b>166,926</b>	<b>406,978</b>
Distribution expenses	(112,300)	(148,130)
Administrative expenses	(69,723)	(64,457)
Other expenses	(4,903)	(473)
Other income	42,589	8,384
<b>Profit from operations</b>	<b>22,589</b>	<b>202,302</b>
Finance cost	(171,806)	(221,592)
<b>Loss before taxation</b>	<b>(149,217)</b>	<b>(19,290)</b>
Taxation	5,536	32,997
<b>(Loss) / Profit after taxation</b>	<b>(143,681)</b>	<b>13,707</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement of staff retirement benefit obligation	-	-
Impact of deferred tax	-	-
<b>Other comprehensive loss for the period - net of tax</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive (loss) / income</b>	<b>(143,681)</b>	<b>13,707</b>
<b>(Loss) / earnings per share - basic and diluted (Rupees)</b>	<b>(3.37)</b>	<b>0.32</b>

**GHANDHARA INDUSTRIES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020 - UNAUDITED**

	September 30,	
	2020	2019
	------(Rupees in '000)-----	
Sales	2,401,773	3,028,512
Cost of sales	(2,234,847)	(2,621,534)
<b>Gross profit</b>	<b>166,926</b>	<b>406,978</b>
Distribution expenses	(112,300)	(148,130)
Administrative expenses	(69,785)	(64,517)
Other expenses	(4,903)	(473)
Other income	42,589	8,384
<b>Profit from operations</b>	<b>22,527</b>	<b>202,242</b>
Finance cost	(171,712)	(221,500)
<b>Loss before taxation</b>	<b>(149,185)</b>	<b>(19,258)</b>
Taxation	5,526	32,988
<b>(Loss) / Profit after taxation</b>	<b>(143,659)</b>	<b>13,730</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement of staff retirement benefit obligation	-	-
Impact of deferred tax	-	-
<b>Other comprehensive loss for the period - net of tax</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive (loss) / income</b>	<b>(143,659)</b>	<b>13,730</b>
<b>(Loss) / earnings per share - basic and diluted (Rupees)</b>	<b>(3.37)</b>	<b>0.32</b>

