

**Form 7**  
October 29, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30<sup>th</sup> 2021**

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Friday, October 29, 2021 at 02:00 P.M. through video conferencing have reviewed and approved the un-audited financial results for the period ended September 30, 2021 and recommended the following:

Cash Dividend – NIL  
Bonus Shares – NIL  
Right Shares – NIL  
Any other entitlement – NIL  
Any Other Price Sensitive Information: NIL

The standalone financial results of the Company for the period ended September 30<sup>th</sup> 2021 are attached herewith as Annexure A.

The Consolidated financial results of the Company for the period ended September 30<sup>th</sup> 2021 are attached herewith as Annexure B.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited



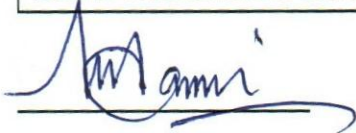
TALHA AHMED ZAIDI  
COMPANY SECRETARY

CC:

The Secretary  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Islamabad

**GHANDHARA INDUSTRIES LIMITED  
STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED SEPTEMBER 30, 2021 - UNAUDITED**

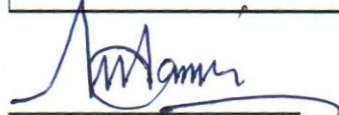
	Sep-21 ----- Rupees in '000 -----	Sep-20 ----- Rupees in '000 -----
Sales - net	6,131,911	2,401,773
Cost of sales	<u>(5,268,097)</u>	<u>(2,234,847)</u>
<b>Gross profit</b>	<b>863,814</b>	<b>166,926</b>
Distribution cost	(151,256)	(112,300)
Administrative expenses	(65,004)	(69,723)
Other expenses	(40,080)	(4,903)
Other income	22,518	42,589
<b>Profit from operations</b>	<b>629,992</b>	<b>22,589</b>
Finance cost	(102,942)	(171,806)
<b>Profit / (Loss) before taxation</b>	<b>527,050</b>	<b>(149,217)</b>
Taxation	(73,067)	5,536
<b>Profit / (Loss) after taxation</b>	<b>453,983</b>	<b>(143,681)</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement of staff retirement benefit obligation	-	-
Impact of deferred tax	-	-
<b>Other comprehensive income for the period - net of tax</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income / (loss)</b>	<b>453,983</b>	<b>(143,681)</b>
	----- Rupees -----	
<b>Basic and diluted earnings / (loss) per share</b>	<b>10.65</b>	<b>(3.37)</b>



**Muhammad Aamir**  
Chief Financial Officer



<b>GHANDHARA INDUSTRIES LIMITED</b>		
<b>CONSOLIDATED STATEMENT OF PROFIT OR LOSS</b>		
<b>AND OTHER COMPREHENSIVE INCOME</b>		
<b>FOR THE PERIOD ENDED SEPTEMBER 30, 2021 - UNAUDITED</b>		
	Sep-21	Sep-20
	----- Rupees in '000 -----	
Sales	6,131,911	2,401,773
Cost of sales	(5,268,097)	(2,234,847)
<b>Gross profit</b>	<b>863,814</b>	<b>166,926</b>
Distribution cost	(151,256)	(112,300)
Administrative expenses	(65,064)	(69,785)
Other expenses	(40,080)	(4,903)
Other income	22,518	42,589
<b>Profit from operations</b>	<b>629,932</b>	<b>22,527</b>
Finance cost	(102,845)	(171,712)
<b>Profit / (Loss) before taxation</b>	<b>527,087</b>	<b>(149,185)</b>
Taxation	(73,046)	5,526
<b>Profit / (Loss) after taxation</b>	<b>454,041</b>	<b>(143,659)</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement of staff retirement benefit obligation	-	-
Impact of deferred tax	-	-
<b>Other comprehensive income for the period - net of tax</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income / (loss)</b>	<b>454,041</b>	<b>(143,659)</b>
	----- Rupees -----	
<b>Basic and diluted earnings / (loss) per share</b>	<b>10.66</b>	<b>(3.37)</b>

  
**Muhammad Aamir**  
 Chief Financial Officer