

Form 3
September 30, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30th 2020

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Wednesday, September 30, 2020 at 2:00 PM through video conferencing have approved the audited financial statements of the Company for the year ended June 30, 2020 and recommended the following:

Cash Dividend – NIL
Bonus Shares – NIL
Right Shares – NIL
Any other entitlement - NIL

The standalone financial results of the Company for the year ended June 30th 2020 are attached herewith as Annexure A.

The Consolidated financial results of the Company for the year ended June 30th 2020 are attached herewith as Annexure B.

The Annual General Meeting of the Company will be held at 04:45 P.M. on October 28, 2020 at Ghandhara Industries Limited, F-3, Hub Chauki Road, S.I.T.E., Karachi.

The Share Transfer Books of the Company will be closed from October 22, 2020 to October 28, 2020 (both days inclusive). Transfer received at the Company's Share Registrar (i.e. M/s Hameed Majeed Associates (Private) Limited) at 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on October 21, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited



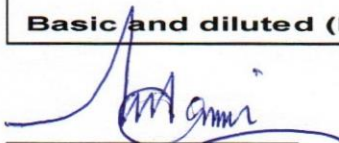
TALHA AHMED ZAIDI
COMPANY SECRETARY

CC:

The Secretary
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

**GHANDHARA INDUSTRIES LIMITED
 STATEMENT OF PROFIT OR LOSS
 AND OTHER COMPREHENSIVE INCOME
 FOR THE YEAR ENDED JUNE 30, 2020**

	2020	2019
	----- Rupees in '000 -----	
Sales	11,788,254	13,909,913
Cost of sales	(11,095,490)	(12,308,321)
Gross profit	692,764	1,601,592
Distribution cost	(493,750)	(534,954)
Administrative expenses	(272,309)	(267,664)
Other expenses	(22,852)	(26,368)
Other income	54,656	117,383
(Loss) / profit from operations	(41,491)	889,989
Finance cost	(970,785)	(751,019)
(Loss) / profit before taxation	(1,012,276)	138,970
Taxation	(270,607)	(79,022)
(Loss) / profit after taxation	(1,282,883)	59,948
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	(1,040)	(1,242)
Impact of deferred tax	302	360
	(738)	(882)
Surplus on revaluation of fixed assets	1,751,086	200,903
Impact of deferred tax	(41,190)	(3,365)
Effect of change in tax rates on balance of revaluation of fixed assets	-	-
	1,709,896	197,538
Other comprehensive income for the year - net of tax	1,709,158	196,656
Total comprehensive income for the year	426,275	256,604
	----- Rupees -----	
Basic and diluted (loss) / earnings per share	(30.11)	1.41



Muhammad Aamir
 Chief Financial Officer

**GHANDHARA INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020**

	2020	2019
	----- Rupees in '000 -----	
Sales	11,788,254	13,909,913
Cost of sales	(11,095,490)	(12,308,321)
Gross profit	692,764	1,601,592
Distribution cost	(493,750)	(534,954)
Administrative expenses	(272,581)	(267,907)
Other expenses	(22,882)	(26,398)
Other income	54,656	117,383
(Loss) / profit from operations	(41,793)	889,716
Finance cost	(970,416)	(750,662)
(Loss) / profit before taxation	(1,012,209)	139,054
Taxation	(270,626)	(78,961)
(Loss) / profit after taxation	(1,282,835)	60,093
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	(1,040)	(1,242)
Impact of deferred tax	302	360
	(738)	(882)
Surplus on revaluation of fixed assets	1,751,086	200,903
Impact of deferred tax	(41,190)	(3,365)
Effect of change in tax rates on balance of revaluation of fixed assets	-	-
	1,709,896	197,538
Other comprehensive income for the year - net of tax	1,709,158	196,656
Total comprehensive income for the year	426,323	256,749
Basic and diluted (loss) / earnings per share	(30.11)	1.41


Muhammad Aamir
 Chief Financial Officer