

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30th 2021

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Tuesday, September 28, 2021 at 12:00 P.M. through video conferencing have approved the audited financial statements of the Company for the year ended June 30, 2021 and recommended the following:

Cash Dividend – NIL
Bonus Shares – NIL
Right Shares – NIL
Any other entitlement - NIL

The standalone financial results of the Company for the year ended June 30th 2021 are attached herewith as Annexure A.

The Consolidated financial results of the Company for the year ended June 30th 2021 are attached herewith as Annexure B.

The Annual General Meeting of the Company will be held at 04:15 P.M. on October 28, 2021 at Ghandhara Industries Limited, F-3, Hub Chauki Road, S.I.T.E., Karachi.

The Share Transfer Books of the Company will be closed from October 22, 2021 to October 28, 2021 (both days inclusive). Transfer received at the Company's Share Registrar (i.e. M/s Hameed Majeed Associates (Private) Limited) at 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on October 21, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited


TALHA AHMED ZAIDI
COMPANY SECRETARY

CC:

The Secretary
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

**GHANDHARA INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021**

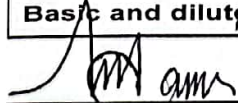
	2021 ----- Rupees in '000 -----	2020
Sales - net	14,999,493	11,788,254
Cost of sales	(12,924,428)	(11,095,490)
Gross profit	2,075,065	692,764
Distribution cost	(570,225)	(493,750)
Administrative expenses	(353,932)	(272,309)
Other expenses	(134,490)	(22,852)
Other income	187,858	54,656
Profit / (Loss) from operations	1,204,276	(41,491)
Finance cost	(466,220)	(970,785)
Profit / (Loss) before taxation	738,056	(1,012,276)
Taxation	(133,843)	(270,607)
Profit / (Loss) after taxation	604,213	(1,282,883)
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	(5,522)	(1,040)
Impact of deferred tax	1,601	302
	(3,921)	(738)
Surplus on revaluation of fixed assets	-	1,751,086
Impact of deferred tax	-	(41,190)
	-	1,709,896
Other comprehensive (loss) / income for the year - net of tax	(3,921)	1,709,158
Total comprehensive income for the year	600,292	426,275
	----- Rupees -----	
Basic and diluted earnings / (loss) per share	14.18	(30.11)



Muhammad Aamir
Chief Financial Officer

**GHANDHARA INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
	----- Rupees in '000 -----	
Sales	14,999,493	11,788,254
Cost of sales	(12,924,428)	(11,095,490)
Gross profit	2,075,065	692,764
Distribution cost	(570,225)	(493,750)
Administrative expenses	(354,177)	(272,581)
Other expenses	(134,490)	(22,882)
Other income	187,858	54,656
Profit / (Loss) from operations	1,204,031	(41,793)
Finance cost	(465,840)	(970,416)
Profit / (Loss) before taxation	738,191	(1,012,209)
Taxation	(133,891)	(270,626)
Profit / (Loss) after taxation	604,300	(1,282,835)
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	(5,522)	(1,040)
Impact of deferred tax	1,601	302
	(3,921)	(738)
Surplus on revaluation of fixed assets	-	1,751,086
Impact of deferred tax	-	(41,190)
	-	1,709,896
Other comprehensive (loss) / income for the year - net of tax	(3,921)	1,709,158
Total comprehensive income for the year	600,379	426,323
	----- Rupees -----	
Basic and diluted earnings / (loss) per share	14.18	(30.11)


Muhammad Aamir
 Chief Financial Officer