



GHANDHARA INDUSTRIES LIMITED

A Bibojee Group Company

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GIL/FIN/18

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

April 25, 2018

Dear Sir,

Subject: Financial Results for the 3rd Quarter Ended March 31st, 2018

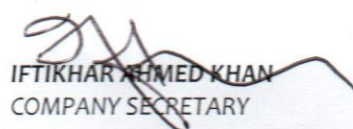
We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2018 at 3:00 P.M. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.

The financial results of the Company are as follows:

	Quarter ended March 31,		Nine months ended March 31,	
	2018	2017	2018	2017
	----- Rupees '000 -----			
Sales - net	3,952,186	2,633,974	11,565,648	6,235,963
Cost of sales	(3,279,551)	(2,174,206)	(9,152,782)	(4,932,251)
Gross profit	672,635	459,768	2,412,866	1,303,712
Distribution cost	(146,568)	(70,804)	(373,386)	(190,508)
Administrative expenses	(65,838)	(29,076)	(163,773)	(87,239)
Other expenses	(35,547)	(6,472)	(132,411)	(50,626)
Other income	121,984	553	125,767	44,885
Profit from operations	546,666	353,969	1,869,063	1,020,224
Finance cost	(69,514)	(56,910)	(118,980)	(117,977)
Profit before taxation	477,152	297,059	1,750,083	902,247
Taxation	(122,954)	(96,382)	(487,685)	(274,534)
Profit after taxation	354,198	200,677	1,262,398	627,713
Other comprehensive income	-	-	-	-
Total comprehensive income	354,198	200,677	1,262,398	627,713
	----- (Rupees) -----			
Basic and diluted earnings per shares	16.63	9.42	59.26	29.46

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully
For **GHANDHARA INDUSTRIES LIMITED**


IFTIKHAR AHMED KHAN
COMPANY SECRETARY