

February 23, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECMEBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of Ghandhara Industries Limited ("the Company") in their meeting held on Wednesday, February 23, 2022 at 2:00 PM through video conferencing at Karachi have considered and approved the condensed interim financial information for the half year ended December 31, 2021 (both standalone and consolidated) and recommended the following:

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL
Any Other Entitlement: NIL
Any Other Price Sensitive Information: NIL

The standalone financial results of the Company for the half year ended December 31, 2021 are enclosed as Annexure A.

The consolidated financial results for the half year ended December 31, 2021 are enclosed as Annexure B.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

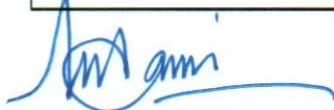
For and on behalf of Ghandhara Industries Limited

for 
TALHA AHMED ZAIDI
COMPANY SECRETARY

CC:
Director / HOD
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Islamabad

GHANDHARA INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Quarter ended		Half year ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	------(Rupees in '000)-----			
Sales - net	5,451,506	3,040,984	11,583,417	5,442,757
Cost of sales	(4,394,259)	(2,634,868)	(9,662,356)	(4,869,715)
Gross profit	1,057,247	406,116	1,921,061	573,042
Distribution expenses	(249,896)	(158,900)	(401,152)	(271,200)
Administrative expenses	(73,041)	(77,731)	(138,045)	(147,454)
Other expenses	(173,099)	(7,424)	(213,179)	(12,327)
Other income	140,780	82,376	163,298	124,965
Profit from operations	701,991	244,437	1,331,983	267,026
Finance cost	(56,722)	(96,731)	(159,664)	(268,537)
Profit / (loss) before taxation	645,269	147,706	1,172,319	(1,511)
Taxation	(141,113)	842	(214,180)	6,378
Profit after taxation	504,156	148,548	958,139	4,867
Other comprehensive income	-	-	-	-
Total comprehensive income	504,156	148,548	958,139	4,867
	----- (Rupees) -----			
Basic and diluted earnings per share	11.83	3.49	22.49	0.11



Muhammad Aamir
Chief Financial Officer

GHANDHARA INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Quarter ended		Half year ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
------(Rupees in '000)-----				
Sales - net	5,451,506	3,040,984	11,583,417	5,442,757
Cost of sales	(4,394,259)	(2,634,868)	(9,662,356)	(4,869,715)
Gross profit	1,057,247	406,116	1,921,061	573,042
Distribution expenses	(249,896)	(158,900)	(401,152)	(271,200)
Administrative expenses	(73,104)	(77,791)	(138,168)	(147,576)
Other expenses	(173,099)	(7,424)	(213,179)	(12,327)
Other income	140,780	82,376	163,298	124,965
Profit from operations	701,928	244,377	1,331,860	266,904
Finance cost	(56,624)	(96,635)	(159,469)	(268,347)
Profit / (loss) before taxation	645,304	147,742	1,172,391	(1,443)
Taxation	(141,155)	824	(214,201)	6,350
Profit after taxation	504,149	148,566	958,190	4,907
Other comprehensive income	-	-	-	-
Total comprehensive income	504,149	148,566	958,190	4,907
----- (Rupees) -----				
Basic and diluted earnings per share	11.83	3.49	22.49	0.12


 Muhammad Aamir
 Chief Financial Officer