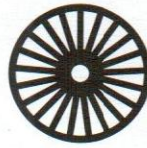


ISUZU



GHANDHARA INDUSTRIES LIMITED

A Bibojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

GIL/FIN/155/18

April 16, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Board Meeting

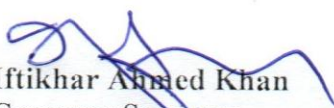
This is to inform you that a meeting of the Board of Directors of the Ghandhara Industries Limited (the 'Company') will be held on April 23, 2018 at 3:00 p.m. at Ghandhara Industries Limited, Hub Chauki Road, S.I.T.E., Karachi to consider the appointment of Chairman and Chief Executive Officer for a term of three years commencing from April 10, 2018.

The Company has declared the "Closed Period" from April 16, 2018 to April 23, 2018 as required under clause 5.19.15 (Code of Corporate Governance) of the PSX Rule Book. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours faithfully


Iftikhar Ahmed Khan
Company Secretary