

ISUZU



GHANDHARA INDUSTRIES LIMITED

A Bitojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 12, 2018

Subject: Certified Resolutions passed in the Extraordinary General Meeting of Ghandhara Industries Limited held on April 10, 2018

Dear Sir,

Pursuant to Regulation 5.6.4(b) of the Rule Book of Pakistan Stock Exchange, we enclose a certified copy of the resolutions, approved and adopted, by the members of the Company at the Extraordinary General Meeting of the Company held on April 10, 2018 for circulation amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,


Iftikhar Ahmed Khan
Company Secretary



GHANDHARA INDUSTRIES LIMITED
A Bitojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

Certified that the following resolutions were unanimously passed by the Shareholders of Gandhara Industries Limited in their Extraordinary General Meeting held on April 10, 2018 at Karachi

Ordinary Business

- To confirm the minutes of the 54th Annual General Meeting held on October 23, 2017.

“Resolved that the minutes of Annual General Meeting held on October 23, 2017 be and are hereby confirmed and adopted.”

- Elections of Directors

“RESOLVED THAT the election of Mr. Ahmad Kuli Khan Khattak, Lt. Gen. (R) Ali Kuli Khan Khattak, Mrs. Shahnaz Sajjad Ahmad, Maj. (R) Muhammad Zia, Mr. Jamil Ahmed Shah, Mr. Sohail Hameed and Mr. Shahid Kamal Khan, as Directors of Gandhara Industries Limited for a term of three years starting from April 10, 2018 be and is hereby approved.”

Special Business

- Revision in Directors' fee for attending meetings

“RESOLVED that the fees of a Director for attending the Board meeting be & are hereby enhanced from a sum of Rs. 25,000/- {Rupees twenty five thousand only} to Rs. 100,000/- {Rupees one hundred thousand only} for each meeting”.

“FURTHER RESOLVED that Clause II 75 of the Articles of Association of the Company be accordingly amended to read as under:

CLAUSE 75 OF THE ARTICLES OF ASSOCIATION

Unless otherwise determined by the company in a general meeting a Director shall be paid by way of remuneration a sum of Rs. 100,000 for each meeting of the Board attended by him. Any remuneration, fees, charges, expenses allowances and benefits, In addition to the aforesaid, which the company may decide in a general meeting to pay to the Chairman /Chief Executive or any other Director, for performing extra services, whether full time or part time, and if so required by law shall be subject to the approval of the Controller of Capital Issues, Government of Pakistan.”


Iftikhar Ahmed Khan
Company Secretary
April 12, 2018