

To,
The Chairman,
Ghandhara Industries Limited
F-3, Hub Chauki Road,
S.I.T.E, Karachi.

Annual General Meeting of Ghandhara Industries Limited
Held on October 27, 2023 at 09:45 am.

Dear Sir,

We, ShineWing Hameed Chaudhri & Co. Chartered Accountants, appointed as Scrutinizer by the board of directors of Ghandhara Industries Limited ("the Company") under Companies (Postal Ballot) Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolutions, as per the requirements of the Regulations, at the annual general meeting of the Company, held on October 27, 2023 at 09:45 am, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars			Result of resolution			
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution - the winding up of Marghzar Industries (Pvt.) Limited, a subsidiary Company of Ghandhara Industries Limited, be and is hereby ratified.	
					Favor	Against
24	7	27,456,772	27,456,772	-	27,456,772	-

Vote casted through e-voting:

Particulars			Result of resolution			
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution - the winding up of Marghzar Industries (Pvt.) Limited, a subsidiary Company of Ghandhara Industries Limited, be and is hereby ratified.		
					Favor	Against
17	19,329	19,329	-	19,329		-

Vote casted through post:

Particulars			Result of resolution			
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution - the winding up of Marghzar Industries (Pvt.) Limited, a subsidiary Company of Ghandhara Industries Limited, be and is hereby ratified.		
					Favor	Against
-	-	-	-	-	-	-

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Consolidated Report of Voting:

Resolution	Total No. of Shares/ Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favor	Number of Votes Casted Against	Percentage of Votes Casted in Favor	Resolution Passed/ Not Passed	Remarks
Resolved that the winding up of Marghzar Industries (Pvt.) Limited, a subsidiary Company of Ghandhara Industries Limited, be and is hereby ratified.	27,476,101	27,476,101	-	27,476,101	-	100%	Passed	Nil

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018.

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

N/R

Other Details:

Date and Time of un-blocking of e-voting results by the Chairman	October 27, 2023 at 10:05 am
Last date and time of receiving postal ballot by the Company	N/A

Resolution:

a) **RESOLVED THAT** the winding up of Marghzar Industries (Pvt.) Limited, a subsidiary Company of Ghandhara Industries Limited, be and is hereby ratified.

b) **FURTHER RESOLVED THAT** the Board of Marghzar Industries (Pvt.) Limited and management of Ghandhara Industries Limited be and are hereby authorized to complete the process for winding up of Marghzar and all the related regulatory, legal and other formalities including authorization of persons(s) to execute and implement the winding up.

ShineWing Hameed Chaudhri & Co.
ShineWing Hameed Chaudhri & Co.
Chartered Accountants,
Karachi 27 OCT 2023

**Result of Poll held for Special Business
At Annual General Meeting held on October 27, 2023
Ghandhara Industries Limited**

Total Number of Members :	7,692
Representing Shares =	42,608,844 of Rs. 10 each

Total Members present in person /or through proxy/or through E-voting / or through Postal

Description	# of	# of	%age of Capital
	Shareholders	Shares	
E-voting	17	19,329	0.05%
Postal Ballot	-	-	0.00%
In Person	31	27,456,772	64.44%
Total	48	27,476,101	64.48%

Results for Special Business 1(a & b) as per votes casted

Description	#of Shareholders	# of Shares	%age of Total Votes	%age of Capital
Votes in Favour	46	27,471,903	99.985%	64.47%
Votes Against	2	4,198	0.0153%	0.000%
Votes Rejected	0	-	-	-

Results for Special Business 2 as per votes casted

Description	#of Shareholders	# of Shares	%age of Total Votes	%age of Capital
Votes in Favour	48	27,476,101	100.000%	64.48%
Votes Against	0	-	0.0000%	0.000%
Votes Rejected	0	-	-	-



CDC ShareRegistrar Services Limited